



CLEANTECH LOS ANGELES iHUB

The Clean Tech Los Angeles iHub is a partnership between the City's business, academic, and government institutions focused on developing a world class clean technology cluster. Los Angeles is home to the largest port complex in the nation, the world's fifth busiest airport, world-class research universities, an unparalleled workforce, the largest community of angel and venture investors outside of Silicon Valley, and the largest manufacturing center in the nation. Los Angeles' business, investment, labor, government and academic communities are teaming up to make this city a capital of the growing cleantech sector.

From energy and transportation to green construction and manufacturing, cleantech companies that locate in Los Angeles will benefit from local markets, unmatched talent, a large pool of investment capital, a rich network of peers, and a location at the heart of one of the emerging cleantech centers in California.

The overarching goal of the CleanTech LA iHub is to create and sustain a community of businesses that share common values of sustainability, quality employment opportunities, and innovation in design and manufacturing for the 21st century. The City of Los Angeles and its partners in CleanTech LA are committed to the principle of triple bottom-line investment that benefits private enterprise, the community, and the environment.

The primary goals of the CleanTech LA iHub are to:

- 1. Pioneer new solutions: Foster and incubate new technological innovations that meet the energy and environmental challenges of the 21st century.
- 2. Create jobs: Attract and retain clean technology firms that will create career ladder job opportunities at all skill and education levels.
- 3. Stimulate demand: Facilitate the continued growth of a large marketplace for clean technology goods and services.
- 4. Promote innovation and investment: Support the entrepreneurs that are inventing environmental solutions and connect them to the public and private financial support they need.
- 5. Protect the environment: Deploy clean technologies to address environmental challenges and create a better quality of life.
- 6. Build a comprehensive clean technology ecosystem: Connect universities, businesses, government agencies, investors, and entrepreneurs in order to catalyze a comprehensive innovation cluster to take cleantech breakthroughs from the lab to market.

CleanTech LA iHub projects have included a successful award of \$60M from the US Department of Energy for Smart Grid Demonstration Projects – a program that will make Los Angeles a national leader in innovative smart grid deployments. The iHub has also organized the CleanTech LA Investor Series events to educate local cleantech stakeholders and provide networking opportunities for startup companies, investors, and service providers.

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